

Economic Development Board meeting March 7, 2013

Present: Dickrell, Hendler, Michalski, Sennholz, Wagner
Absent: Meissner, Wolf
Others: Angell, Barg, Olson, Sonnemann. James-Mork arrived at 3:17 p.m.

Sennholz called the meeting to order at 3:02 p.m. in Room 108 of the City Hall Plaza.

Approve minutes – February 20th

Dickrell moved and Michalski seconded the motion to approve the February 20th minutes as presented. Motion carried 5-0.

Conflicts of interest

No members indicated that they had a conflict of interest with anything on the agenda.

Citizen comments

Sennholz invited comments from citizens, but no one spoke at this time.

Receive 2012 economic development report

Angell presented and highlighted the annual economic development for 2012. In general, he advised that things improved somewhat in the past year, although not back to the level that we saw before the recession hit in 2008. It was noted that Sonnemann presented this report to the Main Street board on March 6th, and that Olson and Angell will present it at upcoming meetings of MACCI, MEDA, and the City Council later this month.

Consider request for additional funding for downtown façade program

Angell presented a request for more funds for downtown façade grants (50-50 match with the applicant), which has been a successful program over the past 3 years. This request is for \$47,500 from the City to go along with \$2,500 approved by the Main Street board, for a total of \$50,000, which would allow us to fund 2 pending grant requests totaling about \$30,000, and leave \$20,000 for more applications during 2013. He recommended that the monies come from the City's former revolving loan fund, which has an estimated balance of \$1,000,000 at the present time.

Announce date/time for next Board meeting

After determining that April 4th isn't good for some members and partners, due to spring break, it was agreed to hold the next regular meeting on Thursday, April 11th at 3:00 p.m. in Room 108 of Marshfield City Hall.

With no further business before the Board, Dickrell moved and Michalski seconded the motion to adjourn. Motion carried 5-0. Sennholz adjourned the meeting at 4:14 p.m.

Respectfully submitted,
Steve Barg, City Administrator