

**Economic Development Board meeting
August 2, 2016**

Present: Buttker, Dickrell, Meissner, Wagner, Staab, Meissner,
and Sennholz
Absent: Trussoni and Martin
Others: Meyer, Angell, Krogman

Chairman Sennholz called the meeting to order at 3:01 p.m. in Room 108 of City Hall.

Angell presented the following 2017 budget request:

			2016 Adopted Budget (1)
Requesting Organization	Wages & Benefits	\$61,470	\$68,855
DS	Director - 120 hrs; City Planner - 60 hrs.	(\$5,470)	
MACFI	Business Development Director	(\$56,000)	
	Office Supplies & Expenses	\$4,650	\$28,000
DS	Printing and advertising costs	(\$1,000)	
MACFI	Marketing/Promotion/Advertising & Materials	(\$3,650)	
	Professional Services & Projects	\$142,500	\$140,100
EDB	Downtown Façade Improvement Program	(\$50,000)	
MACFI	Entrepreneurial Development	(\$500)	
MACFI	Workforce Dev. Initiative (Heavy Metal, others)	(\$2,500)	
MACFI	Business Development Director	(\$500)	
EDB (2)	Special projects	(\$50,000)	
EDB (3)	Community Square	(\$39,000)	
	Travel, Training & Dues	\$12,275	\$12,850
DS	Director - WEDA Conf.	(\$650)	
DS	Director - Trade Show	(\$1,000)	
MS	Executive Director	(\$750)	
MACFI	Professional Development	(\$3,775)	
MACFI	Prospect/Client Visits & Trade Shows	(\$5,600)	
MACFI	Regional & County Development	(\$500)	
	Misc. or Other	\$17,500	\$17,500
MS	Flower Power	(\$5,000)	
City	Job Service Center	(\$12,500)	
	TOTALS	\$238,395	\$267,305

(1) 2016 Budget shown is what the EDB and Council originally adopted. The figures shown do not include adjustments that have been made since adoption.

(2) The funding for "Special Projects" is requested to help address unexpected projects/requests that come up every year. Prior to funding being released from this portion of the budget, the full Board would need review and approve the individual request. Funds from this area could also help to support the efforts of creating an EDO.

(3) Additional funding will need to be pulled from the EDB's "205" reserve account to satisfy the EDB's commitment to the project. This additional funding will need to be done through a separate budget resolution and approved by the Common Council.

Meissner moved and Dickrell seconded a motion to approve the 2017 budget as presented.

Motion carried

With no other business before the Board, Staab moved and Dickrell seconded a motion to adjourn. Motion carried. Sennholz adjourned the meeting at 3:41 p.m.

Respectfully submitted,
Amy Krogman
Administrative Assistant III