

COMMUNITY DEVELOPMENT AUTHORITY
Finance and Strategic Planning Committees
January 17th, 2017

The Finance and Strategic Planning meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:30 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted January 12, 2017 at 7:44 a.m.

PRESENT: Dave LaFontaine, Andy Keogh, Tom Buttke, Peter Hendler

OTHERS PRESENT: Mary James-Mork – Executive Director, Carol Kerper – Business Manager

EXCUSED: Tim Geldernick – Environmental Services Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Public Comment: None

CDA 17-F01-1 Motion by Hendler, second by Buttke to accept and recommend the December, 2016 financial reports for board approval. 4 Ayes

MOTION CARRIED

Status of Current Capital Projects:

Update of capital projects will be presented by Geldernick at the February meeting.

Update on RAD Conversion Process:

Chairperson Keogh and Executive Director Mork will arrange a meeting with a prospective member bank to discuss submission of an upcoming grant with Chicago Federal Home Loan (FHL) for the RAD Initial Deposit for Replacement Reserves.

We are waiting for direction from our RAD Transactional Manager on whether the CDA will be obligated to undergo an Environmental Review of all properties, per HUD notice of requirement.

The CDA Employee Handbook will be reviewed to identify categories within that may require updating by the Policy Review Committee. Program Administrative Policies categories will not be reviewed at this time due to probable policy changes required when the RAD transition is complete.

Next meeting will be held on Tuesday, February 21st, 2017 at 1:30 p.m. in the Cedar Rail Executive Conference room.

New Business:

None

Meeting declared adjourned at 2:30 p.m. by Chairperson LaFontaine.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson