

COMMUNITY DEVELOPMENT AUTHORITY
Finance and Strategic Planning Committees
July 19th, 2016

The Finance and Strategic Planning meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:36 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted July 15, 2016 at 1:30 p.m.

ROLL CALL:

PRESENT: Andy Keogh, Dave LaFontaine, Tom Buttke

OTHERS PRESENT: Mary James-Mork – Executive Director, Carol Kerper – Business Manager, Tim Geldernick – Environmental Services Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Public Comment: Jim Kavanagh, Business Development Manager with Schultz Energy Consulting, and Pat Kennedy, Cost Segregation Services, presented an overview of services their companies provide to assist businesses in obtaining commercial building energy tax deductions and tax credits. Questions were answered.

Review of Financial Reports/Documentation:

CDA 16-F07-1 Motion by Buttke, second by Keogh to accept and recommend the May, 2016 and the June, 2016 financial reports for board approval. 3 Ayes

MOTION CARRIED

Status of Current Capital Projects:

The majority of capital projects designated for completion in 2016 are done, with flooring and installation of new locks on recently installed doors in process. Remaining capital funds have been allocated for the RAD transition.

Update on RAD Conversion Process:

New lifecycle facility cost numbers received from Ameresco have been submitted. CDA is working with two financing groups to obtain rates and terms for financing packages.

Next meeting date will be held on Tuesday, August 16th, 2016 at 1:30 p.m. in the Cedar Rail Executive Conference room.

Motion by Buttke to adjourn. Meeting declared adjourned at 2:35 p.m. by Chairperson LaFontaine.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson