

COMMUNITY DEVELOPMENT AUTHORITY

Finance Committee
December 16th, 2014

The Financial meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:40 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted December 15th, 2014 at 12:11 p.m.

ROLL CALL:

PRESENT: Dave LaFontaine, Dave Marsh, Peter O. Hendler

OTHERS PRESENT: Andy Keogh – Commission Chair, Mary James-Mork - Executive Director, Carol Kerper – Business Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Invitation for Public Comment: Dave Marsh stated that he has called the CDA office and feels that the recorded phone greeting is complicated and lengthy. Executive Director Mork said that a shortened and more concise greeting will be scripted.

Review of Financial Reports for November of 2014:

CDA 14-F12-1 Motion by Marsh, second by Hendler to accept and recommend the financial reports for board approval. 3 Ayes

MOTION CARRIED

A draft proposal designed to position the Community Development Authority in partnering with the Economic Development Board for development of quality rating systems for rental housing in the City of Marshfield was reviewed.

CDA 14-F12-2 Motion by LaFontaine, second by Marsh to temporarily table the proposal and revisit at the end of the 1st quarter of 2015. 3 Ayes

MOTION CARRIED

Committee members discussed the capital projects review held on December 3rd. Committee recommends that CDA facilities be maintained with no major capital fund projects undertaken for interim, absent an urgent need.

Finance Committee members were given an update of the RAD program as it relates to the passing of the Federal Budget Bill. The CDA, as one of the 2013 applicants, should be approved as a result. The Finance Committee recommended that consultation be obtained to assure a full education about existing models/options and the impact of each on current operations prior to moving forward. Executive Director will contact National Housing Compliance for direction and guidance in this matter.

Next meeting date and time: Tuesday, January 20th, 2015 at 1:30 p.m. in the Cedar Rail Court Executive Conference room.

Meeting declared adjourned by Chairperson Dave LaFontaine at 3:17 p.m.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson