

COMMUNITY DEVELOPMENT AUTHORITY

Finance Committee

January 20th, 2015

The Financial meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:33 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted January 15th, 2015 at 9:58 a.m.

ROLL CALL:

PRESENT: Dave LaFontaine, Dave Marsh, Peter O. Hendler

OTHERS PRESENT: Andy Keogh – Commission Chair, Mary James-Mork - Executive Director, Carol Kerper – Business Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Invitation for Public Comment: None

Review of Financial Reports for December of 2014:

CDA 15-F01-1 Motion by Marsh, second by LaFontaine to accept and recommend the financial reports for board approval. 3 Ayes

MOTION CARRIED

The 5-Year PHA and Capital Funds Plan were submitted to HUD on January 16th. The required Board resolution for submittal was approved at the Executive Board meeting held on January 16th.

Executive Director James-Mork provided an update of information received from National Housing Compliance pertaining to the RAD program. The CDA will receive formal notification of application acceptance in February and a notification of further RAD program requirements in March. The Finance Committee recommends that when received, program requirements be reviewed and a list of questions formulated.

Next meeting date and time: Tuesday, February 17th, 2015 at 1:30 p.m. in the Cedar Rail Court Executive Conference room.

Meeting declared adjourned by Chairperson Dave LaFontaine at 3:20 p.m.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson