

COMMUNITY DEVELOPMENT AUTHORITY

Finance Committee

May 19th, 2015

The Financial meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:32 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted on May 18th, 2015 at 8:46 a.m.

ROLL CALL:

Present: Dave LaFontaine, Dave Marsh, Peter O. Hendler

Others Present: Mary James-Mork - Executive Director, Carol Kerper – Business Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Invitation for Public Comment: None

Review of Financial Reports for April of 2015:

Investment Summary and Resident Funds reports were reviewed. There were no monthly reports from the fee accountant to review at this time.

Review of Current CDA Financial Procedures:

Financial procedures were reviewed and discussed, with appropriate revisions made.

CDA 15-F05-1 Motion by Hendler, second by Marsh to recommend the CDA Financial Procedures as approved with revisions. 3 Ayes

MOTION CARRIED

Next meeting date and time: Tuesday, June 16th, 2015 at 1:30 p.m. in the Cedar Rail Court Executive Conference room.

Agenda Items for Next Month: Update on Physical Conditions Assessment RFP

Review of Monthly Financials for March 2015 Fiscal Year End and April 2015

Meeting declared adjourned by Chairperson Dave LaFontaine at 2:19 p.m.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson