

COMMUNITY DEVELOPMENT AUTHORITY

Finance Committee
November 18th, 2014

The Financial meeting of the Community Development Authority was called to order by Finance Committee Chairperson Dave LaFontaine at 1:30 p.m. in the Cedar Rail Court Executive Conference Room, located at 601 S. Cedar Avenue, Marshfield, WI.

Affirmation of Proper Posting of Meeting: Meeting posted November 12th, 2014 at 3:16 p.m.

ROLL CALL:

PRESENT: Dave LaFontaine, Dave Marsh, Peter O. Hendler

OTHERS PRESENT: Andy Keogh – Commission Chair, Mary James-Mork - Executive Director, Carol Kerper – Business Manager, Tim Geldernick – Environmental Services Manager

Declaration of a Quorum.

Identify any Potential Conflicts of Interest: None

Invitation for Public Comment: None

Review of Financial Reports for October of 2014:

CDA 14-F11-1 Motion by Marsh, second by Hendler to accept and recommend the financial reports for board approval. 3 Ayes

MOTION CARRIED

Committee members discussed a number of capital projects to be included in the 2015 – 2019 Capital Funding Plan (CFP). Discussion focused on options for facility improvement, modernization, and construction.

CDA 14-F11-2 Motion by LaFontaine, second by Hendler to refer discussion of operational planning as it pertains to the five-year capital project plan to the Strategic Planning Committee. 3 Ayes

MOTION CARRIED

A Strategic Planning committee meeting will take place on **Wednesday, December 3rd at 1:30 p.m.**

Finance Committee members were given an update of employee health care plan options beginning in 2015. The Security Health Plan account representative will be contacted to schedule a presentation and educational session on the Health Care Exchange for CDA Board members.

Next meeting date and time: Tuesday, December 16th, 2014 at 1:30 p.m. in the Cedar Rail Court Executive Conference room.

Motion by Hendler, second by Marsh to adjourn. Meeting adjourned at 2:35 p.m.

Respectfully submitted,

Mary James-Mork
Executive Director

Dave LaFontaine
Chairperson