

Economic Development Board meeting August 11, 2016

Present: Buttker, Dickrell, Meissner, Sennholz, Wagner. Staab arrived at 3:06 p.m.
Absent: Martin, Trussoni
Others: Barg, Olson, Kristen Fish/Mary Rajek (Redevelopment Resources)

Chairman Sennholz called the meeting to order at 3:02 p.m. in Room 108 of City Hall.

Wagner moved and Buttker seconded the motion to go to closed session under Wisconsin Statutes 19.85(1)(e), "Deliberating or negotiating the purchasing of public properties, the investing of public funds or conducting other specified public business, whenever competitive or bargaining reasons require a closed session." for the purpose of reviewing and discussing 2 items: 1) development agreement for project located in TID #7; and 2) loan modification for No Limit Manufacturing. Motion carried. The Board adjourned to closed session at 3:03 p.m. (Present: Buttker, Dickrell, Meissner, Sennholz, Wagner, Barg, Olson. Staab arrived at 3:06 p.m.)

Meissner moved and Dickrell seconded the motion to reconvene in open session. Motion carried.

Meissner moved and Dickrell seconded the motion to approve an extension of the current monthly payments for the No Limit Manufacturing loan through January 2017, subject to the understanding that if final payoff cannot be made at that time, this loan would need to be reviewed. Motion carried.

Discuss possible creation of an Economic Development Organization (EDO)

Fish and Rajek led discussion of creating an EDO. They reviewed the Beaver Dam case, where it was found that proper separation did not exist between the City and an economic development organization was created. The key is that the organization must serve more than one "client", and the City should not provide more than 30% of the organization's funding, preferably less than 10%, and its focus should be projects/activities not normally done by the City. Efforts should be made to keep clear separation between the 2 entities.

Discussion took place on which model to pursue under 501(c) of the IRS code, and in the end, members agreed that 501(c)(4) would appear to be the best fit for our needs. .

After much discussion about potential board members of the new EDO, it was agreed that to refocus our efforts, since the EDB taking a lead role in establishing the initial Board of Directors may be seen as blurring the separation from the City that we wish to maintain. It was agreed to publicize interest in creating this new organization, and to invite anyone interested to attend the Board's next meeting, when this idea will be presented and further discussed. Hopefully this will generate interest from others and maybe lead to identifying potential members of the board of this entity. (Publicity will be through various methods, including local newspapers, MACCI, etc.)

Members agreed to cancel the August 25th Board meeting and hold the next EDB meeting on Thursday, September 1, 2016 at 3:00 p.m. The meeting will take place in the first floor conference room of City Hall, or the lower level of City Hall (Council chambers), if more space is necessary.

With no other business before the Board, Wagner moved and Dickrell seconded a motion to adjourn. Motion carried. Sennholz adjourned the meeting at 4:34 p.m.

Respectfully submitted,
Steve Barg, City Administrator