

**Economic Development Board meeting
May 18, 2015
Strategic Planning**

Present: Meissner, Sennholz, Staab, Wagner, Buttke, Michalski, and Dickrell
Absent: None
Others: Jason Angell, Karen Olson, Bob Trussoni, Mary James-Mork, Amy Krogman (left at 12:15), Angie Eloranta, Steve Barg (arrived at 1:20 p.m.)

Sennholz called the meeting to order at 11:45 a.m.

Angell stated the North Central Community Action Program micro loan program has received a request for a loan. This still needs to be approved, but is asking for \$7,500 from the Economic Development Board. This would be a 48 month loan with the first three months interest free. After that the interest rate would be 6%.

Motion by Buttke, second by Meissner to allocated \$7,500 for the North Central Community Action Program micro loan program, upon approval of the application.

Motion carried

The committee began discussion regarding what they would like to work on in the future, with an emphasis on making a “Visual impact on the community”. After brainstorming ideas and discussing numerous topics, the committee agreed to focus their efforts for the next 12 to 18 months in the following areas:

Housing

City Subdivision

Working with the ACE Academy to build homes

Create Development Corporation

Charter and Organization

Structure funding

Downtown Redevelopment

200 block

W. 2nd Street and City Garage

Partnerships

Medical, downtown, others

Recreational Opportunities

Economic impact of recreation

Local Loan program

With no more business before the Board, Wagner moved and Meissner seconded a motion to adjourn. Motion carried unanimously. Sennholz adjourned the meeting at 2:37 p.m.

Respectfully submitted,
Amy Krogman
Administrative Assistant III