FINANCE, BUDGET AND PERSONNEL COMMITTEE
MINUTES OF JANUARY 19, 2010

Meeting called to order by Chairperson Feddick at 5:30 p.m., in the Common Council Chambers, City Hall Plaza.
PRESENT: Alderpersons Alanna Feddick, Gordon Earll, Pete Hendler, Russell Stauber and John Spiros
ABSENT: None
ALSO PRESENT: Alderpersons Wagner and Krueger, City Administrator Brehm, Gary Gray and City Personnel (Keith Strey, Lara Baehr, Jim Schmidt, Brenda Hanson, Joe Stroik, Gary Jepsen and Deb Hall)

CITIZEN COMMENTS
None

CORRESPONDENCE
None

FBP10-003 Motion by Spiros, second by Hendler to approve payroll in the amount of $1,239,823.31 and the bills in the amount of $7,292,758.51 as recommended by the Finance Director.
Motion carried

FBP10-004 Motion by Stauber, second by Spiros to accept and place on file the December 2009 Treasury Report.
Motion carried

FBP10-005 Motion by Hendler, second by Spiros to accept and place on file the Report of Personnel Actions of January 19, 2010.
Motion carried

FBP10-006 Motion by Stauber, second by Earll to recommend approval of Budget Resolution No. 03-2010 to the Common Council, transferring $3,000 from the Fire Donations account to the Fire Protection budget to fund production of an educational DVD detailing construction of the new fire station as well as the services and programs offered by the Marshfield Fire and Rescue Department.
Motion carried

FBP10-007 Motion by Hendler, second by Earll to recommend approval of Budget Resolution No. 04-2010 to the Common Council, transferring $12,187 within the Emergency Medical Services Fund #605 from State of Wisconsin Funding Assistance Act 102 grants to Emergency Medical Services Fund Equipment Outlay for replacement ambulance mobile radios.
Motion carried

FUTURE AGENDA ITEMS
Debt Education Session

- Debt Policy; comparing the city's debt to the policy; the date of the policy and how did the city arrive at this policy. Is the policy still adequate for where we are as a city and where we plan to go?
- Amortization Schedules
- What do the rating agencies look at and the city's current rating.

Motion by Spiros, second by Stauber to adjourn at 5:47 p.m.
Motion carried

Deb M. Hall
City Clerk